

Kearny County Bank Mortgage Application

Submission of this completed mortgage application form serves as your indication that you desire to have Kearny County Bank process a mortgage loan for decision by our Loan Committee. This application is not considered complete for underwriting and/or decision until all required disclosures are returned along with all requested application fees being paid and all requested underwriting documents forwarded to the loan department. The submission of this form is the beginning of the loan process and is not an approval or commitment by the Bank. Thank you for your consideration of Kearny County Bank in this matter.

* indicates a required field

Applicants should complete this form as "Borrower" or "Co-Borrower", as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when

- the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or;
- the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this application is for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (If you are printing out the application instead of submitting it online, sign below).

Borrower's Signature

Date

Co-Borrower's Signature

Date

I. TYPE OF MORTGAGE AND TERMS OF LOAN

Mortgage Applied for: VA FHA Conventional FmHA Other

Agency Case Number _____

Lender Case Number _____

Amount \$ _____

Interest Rate _____

No. of Months _____

Amorization Type: Fixed Rate Other (explain): _____
 GPM ARM (type): _____

II. PROPERTY INFORMATION AND PURPOSE OF LOAN

Subject Property Address _____
(street, city, state & zip code)

No. of Units _____

Legal Description of Subject Property _____
(attach description if necessary)

Year Built _____

Purpose of Loan

Purchase Refinance Construction Construction-Permanent

Other (explain): _____

Property will be:

Primary Residence Secondary Residence Investment

Complete this section if construction or construction permanent loan.

Year Lot Acquired _____

Original Cost \$ _____

Amount Existing Liens \$ _____

(a) Present Value of Lot \$ _____

(b) Cost of Improvements \$ _____

Total (a+b) \$ _____

Complete this section if this is a refinance loan.

Year Lot Acquired _____

Original Cost \$ _____

Amount Existing Liens \$ _____

Purpose of Refinance _____

Improvements: Made To be made

Cost \$ _____

Title will be held in what Name(s) _____

Manner in which Title will be held _____

Estate will be held in:

Fee Simple Leashold(show expiration date) _____

Source of Down Payment, Settlement
Charges and/or Subordinate Financing _____

III. BORROWER INFORMATION

*Name (First , M. , Last) _____

*Social Security Number _____

*Home Phone Number _____

*Birthdate _____

*Education Level _____

*Marital Status Married

Separated

Unmarried (including single, divorced, widowed)

*Present Address _____

Own Rent No. Yrs. _____

If residing at present address for less than two years, complete the following.

Former Address _____

Own Rent No. Yrs. _____

Former Address _____

Own Rent No. Yrs. _____

CO-BORROWER INFORMATION

Name (First , M. , Last) _____

Social Security Number _____

Home Phone Number _____

Birthdate _____

Education Level _____

Marital Status Married

Separated

Unmarried (including single, divorced, widowed)

Present Address _____

Own Rent No. Yrs. _____

If residing at present address for less than two years, complete the following.

Former Address _____

Own Rent No. Yrs. _____

Former Address _____

Own Rent No. Yrs. _____

IV. EMPLOYMENT INFORMATION

Borrower

Employer _____

Address _____

Self-Employed

Years on this job _____

Position/Title/Type of Business _____

Years in this profession _____

Business Phone _____ - _____

If employed in current position for less than two years or if currently employed in more than one position, complete the following:

Employer _____

Address _____

Self-Employed

Years on this job _____

Position/Title/Type of Business _____

Years in this profession _____

Business Phone _____ - _____

Employer _____

Address _____

Self-Employed

Years on this job _____

Position/Title/Type of Business _____

Years in this profession _____

Business Phone _____ - _____

Co-Borrower

Employer _____

Address _____

Self-Employed

Years on this job _____

Position/Title/Type of Business _____

Years in this profession _____

Business Phone _____ - _____

If employed in current position for less than two years or if currently employed in more than one position, complete the following:

Employer _____

Address _____

Self-Employed

Years on this job _____

Position/Title/Type of Business _____

Years in this profession _____

Business Phone _____ - _____

Employer _____

Address _____

Self-Employed

Years on this job _____

Position/Title/Type of Business _____

Years in this profession _____

Business Phone _____ - _____

MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION

Monthly Income

Borrower

Co-Borrower

Base Employ Income _____

Overtime/Bonus _____

Dividends/Interest _____

Rental Income	_____	_____
Other	_____	_____
(before completing, see the notice	_____	_____
in "describe other income," below)	_____	_____
*Total:	_____	_____

Combined Housing Expense Information

	Present	Proposed
Rent	_____	_____
First Mortgage (P & I)	_____	_____
Other Financing (P & I)	_____	_____
Hazard Insurance	_____	_____
Real Estate Taxes	_____	_____
Mortgage Insurance	_____	_____
Homeowner Assn. Dues	_____	_____
Other	_____	_____
*Total:	_____	_____

Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

Describe Other Income

Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower(B) or Co-Borrower(C) does not choose to have it considered for repaying this loan.

B/C	Monthly Amount
_____	\$ _____
_____	\$ _____
_____	\$ _____

VI. ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise separate Statements and Schedules are required. If the Co-Borrower section was completed about a spouse, this Statement and supporting schedules must be completed about that spouse also.

ASSETS

Description	Cash or Market Value
Cash deposit toward purchase held by:	\$ _____

List checking and savings accounts below

Name and address of Bank, S & L, or Credit Union

Acct. No. _____ \$ _____

Name and address of Bank, S & L, or Credit Union

Acct. No. _____ \$ _____

Name and address of Bank, S & L, or Credit Union

Acct. No. _____ \$ _____

Name and address of Bank, S & L, or Credit Union

Acct. No. _____ \$ _____

Stocks & Bonds (Company name/number & description) \$ _____

Life insurance net cash value \$ _____

Face amount: \$ _____

Subtotal Liquid Assets _____

Real estate owned (enter market value from schedule of real estate owned) \$ _____

Vested interest in retirement fund \$ _____

Net worth of business(es) owned (attach financial statement) \$ _____

Automobiles owned (make and year) \$ _____

Other Assets \$ _____

Total Assets _____

Liabilities and Pledged Assets. List the creditor's name, address and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use a continuation sheet, if necessary. Indicate by (*) those liabilities which will be satisfied upon sale of real estate owned or upon refinancing of the subject property.

LIABILITIES	Monthly Payt. & Mos. Left to Pay	Unpaid Balance
Name and address of Company	Payt.\$ _____ Mos. _____	\$ _____
_____ _____		
Acct. No. _____		
Name and address of Company	Payt.\$ _____ Mos. _____	\$ _____
_____ _____		

Acct. No. _____
Name and address of Company _____ Payt.\$ _____ \$ _____
_____ Mos. _____

Acct. No. _____
Name and address of Company _____ Payt.\$ _____ \$ _____
_____ Mos. _____

Acct. No. _____
Name and address of Company _____ Payt.\$ _____ \$ _____
_____ Mos. _____

Acct. No. _____
Name and address of Company _____ Payt.\$ _____ \$ _____
_____ Mos. _____

Acct. No. _____
Name and address of Company _____ Payt.\$ _____ \$ _____
_____ Mos. _____

Acct. No. _____

Alimony/Child Support/Separate Maintenance \$ _____

Payments Owed to: _____

Job Related Expense (child care, union dues, etc.): \$ _____

Total Monthly Payments _____

Total Liabilities _____

Net Worth _____

VII. DETAILS OF TRANSACTION

- a. Purchase price \$ _____
- b. Alterations, improvements, repairs \$ _____
- c. Land (if acquired separately) \$ _____
- d. Refinance (incl. debts to be paid off) \$ _____
- e. Estimated prepaid items \$ _____
- f. Estimated closing costs \$ _____
- g. PMI, MIP, Funding Fee \$ _____
- h. Discount (if Borrower will pay) \$ _____
- i. Total costs (add items a through h)** \$ _____
- j. Subordinate financing \$ _____

- | | |
|---|----------|
| k. Borrower's closing costs paid by Seller | \$ _____ |
| l. Other Credits (explain) | \$ _____ |
| _____ | |
| m. Loan amount (exclude PMI, MIP, Funding Fee financed) | \$ _____ |
| n. PMI, MIP, Funding Fee financed | \$ _____ |
| o. Loan amount (add m & n) | \$ _____ |
| p. Cash from/to Borrower (subtract j, k, l & o from i) | \$ _____ |

VIII. DECLARATIONS

If you answer "yes" to any questions a through i, please use a continuation sheet for explanation.

- | | Borrower | Co-Borrower |
|---|--|--|
| a. Are there any outstanding judgements against you? | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| b. Have you been declared bankrupt within the past 7 years? | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years? | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| d. Are you a party to a lawsuit? | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgement? (This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details, including date, name and address of Lender, FHA or VA case number, if any, and reasons for the action.) | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? If "Yes," give details as described in the preceding. | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| g. Are you obligated to pay alimony, child support, or separate maintenance? | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| h. Is any part of the down payment borrowed? | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| i. Are you a co-maker or endorser on a note? | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |

- j. Are you a U.S. citizen? Yes No Yes No
- k. Are you a permanent resident alien? Yes No Yes No
- l. **Do you intend to occupy the property as your primary residence?** Yes No Yes No
 If "Yes," complete question m below.
- m. Have you had an ownership interest in a property in the last three years? Yes No Yes No

(1) What type of property did you own _____
 - principal residence (PR), second home (SH), or investment property (IP)?

(2) How did you hold title to the home _____
 - solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?

IX. ACKNOWLEDGEMENT AND AGREEMENT

The undersigned specifically acknowledge(s) and agree(s) that: (1) the loan requested by this application will be secured by a first mortgage or deed of trust on the property described herein; (2) the property will not be used for any illegal or prohibited purpose or use; (3) all statements made in this application are made for the purpose of obtaining the loan indicated herein; (4) occupation of the property will be as indicated above; (5) verification or reverification of any information contained in the application may be made at any time by the Lender, its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by the Lender, even if the loan is not approved; (6) the Lender, its agents, successors and assigns will rely on the information contained in the application and I/we have a continuing obligation to amend and/or supplement the information provided in this application if any of the material facts which I/we have represented herein should change prior to closing; (7) in the event my/our payments on the loan indicated in this application become delinquent, the Lender, its agents, successors and assigns, may, in addition to all their other rights and remedies, report my/our name(s) and account information to a credit reporting agency; (8) ownership of the loan may be transferred to successor or assign of the Lender without notice to me and/or the administration of the loan account may be transferred to an agent, successor or assign of the Lender with prior notice to me; (9) the Lender, its agents, successors and assigns make no representations or warranties, express or implied, to the Borrower(s) regarding the property, the condition of the property, or the value of the property.

***Certification:** I/We certify that the information provided in this application is true and correct as of the date set forth opposite my/our signature(s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresentation(s) of the information contained in this application may result in civil liability and/or criminal penalties including but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq. and liability for monetary damages to the Lender, its agents, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made on this application.

If you are printing out the application instead of submitting it online, please sign below.

Borrower's Signature

Date

X

Co-Borrower's Signature

Date

X

X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The purpose of collecting this information is to help ensure that all borrowers are treated fairly and that the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, Federal law requires that we ask borrowers for their demographic information (ethnicity, race, and sex) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information, but are encouraged to do so. You may select one or more designations for "Ethnicity" and one or more designations for "Race". The law provides that we may not discriminate on the basis of this information, or on whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, race, and sex on the basis of visual observation or surname. The law also provides that we may not discriminate on the basis of age or marital status information you provide in this application. If you do not wish to provide some or all of this information, please check below.

Borrower:

Ethnicity: *Check one or more*

Hispanic or Latino

Mexican

Puerto Rican

Cuban

Other Hispanic or Latino - Print origin:

For example: Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran. Spaniard, and so on.

Not Hispanic or Latino

I do not wish to provide this information

Race/National Origin: *Check one or more*

American Indian, Alaskan Native - Print name of enrolled or principal tribe:

Asian

Asian Indian

Chinese

Filipino

Japanese

Korean

Vietnamese

Other Asian - Print race:

For example: Hmong, Laotian, Thai, Pakistani, Cambodian, and so on.

- Black or African American
- Native Hawaiian or other Pacific Islander
 - Native Hawaiian
 - Guamanian or Chamorro
 - Samoan
 - Other Pacific Islander - Print race:

For example: Fijian, Tongan, and so on.

- White
- I do not wish to provide this information

Sex

- Female
- Male
- I do not wish to provide this information

Co-Borrower

- I do not wish to furnish this information

Ethnicity: *Check one or more*

- Hispanic or Latino
 - Mexican
 - Puerto Rican
 - Cuban
 - Other Hispanic or Latino - Print origin:

For example: Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran. Spaniard, and so on.

- Not Hispanic or Latino
- I do not wish to provide this information

Race/National Origin: *Check one or more*

- American Indian, Alaskan Native - Print name of enrolled or principal tribe:

- Asian

- Asian Indian
- Chinese
- Filipino
- Japanese
- Korean

- Vietnamese
- Other Asian - Print race:

For example: Hmong, Laotian, Thai, Pakistani, Cambodian, and so on.

- Black or African American
- Native Hawaiian or other Pacific Islander
 - Native Hawaiian
 - Guamanian or Chamorro
 - Samoan
 - Other Pacific Islander - Print race:

For example: Fijian, Tongan, and so on.

- White
- I do not wish to provide this information

Sex

- Female
- Male
- I do not wish to provide this information

I have read and accepted the [E-sign acknowledgement](#) to the mortgage loan application.